

Inputs



Financial Capital

€12,129 m
cost of goods sold RCA

€1,536 m
supply and Services RCA



€297 m
salaries and benefits

€936 m
capital expenditure

>€35 m
in the protection of people, the environment and assets



Natural Capital

9.4 millions m³
raw water
1,366 TJ
electricity purchased

34,249 TJ
consumed primary energy

€2.1 m
investment in eco-efficiency in refining



Human Capital

6,152
employees
2,711
women

56
nationality
10
countries

278
hires
181,655
hours of training



Intellectual Capital

€16.9 m
innovation and R&D

>€180 m
innovation and R&D investment until 2025



Social and Relational Capital

59.2%
free float

57
relevant partnerships with sector and associations and entities

99%
local hiring

2,568
suppliers

74%
local purchases

+ 1,298
volunteer hours

Business Model

Galp assumes an integrated approach to sustainable value creation, by anticipating risk, maximising opportunities and building strong and lasting relationships with stakeholders.

Business segments



Upstream

5 countries
of which three core: Brazil, Mozambique and Angola

712 mboe
2P reserves
1,521 mboe
2C contingent resources
28 projects
WI average production



Industrial & Energy Management

226 kbpd
refining capacity
76.6 mboe
Processed raw materials

14.8 mton
Oil products supply
91 MW
cogeneration capacity



Commercial

6.5 mton
total oil product sales
1,480
service stations

18.3 TWh
total NG/LNG sales
4.2 TWh
total electricity sales



Renewables & New Businesses

One of the largest solar players in Iberia

1,288 GWh
Renewable energy generated

963 MWp
Installed capacity for renewable generation
352.4 ktonCO₂
Avoided emissions

€16,117 m
RCA turnover

€2,322 m
RCA Ebitda

€457 m
RCA net income attributable to the shareholders of Galp Energia SGPS, S.A.

1.1x
net debt/ RCA Ebitda

€1,052 m
cash flow from operations
€0.50
dividend per share

5.8 million m³
waste water
11
contention losses that reached the environment

0.13 Tier 1
0.49 Tier 2
process safety events rate

88 kton CO₂
(Flaring) – Upstream equity
20.4 kton
waste

60%
waste recovered

CO₂e - scope 1
3.2 mton
CO₂e - scope 2
0.09 mton

1.24 LTIF
lost-time injury frequency
0
fatalities

74%
engagement level

99%
employees assessed

2.92%
turnover
6.60%
absenteeism

€9.75
ROI on human capital

78
innovation projects implemented

18
pilots implemented

5
technology programmes

30
R&D projects in Brazil

8
clean R&D projects

€25.6 m
community investment

824 schools involved / 38,899 young students and teachers
training and skills development within the scope of energy and sustainable development

€18,435 m
economic value distributed

€1.84 m
in relevant partnerships with sector entities and associations

25
whistle-blowing reports received
64%
resolved

Outputs