## Recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD) – Galp’s alignment

<table>
<thead>
<tr>
<th>SECTION</th>
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<tr>
<td></td>
<td>a) Describe the board’s oversight of climate-related risks and opportunities.</td>
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<td>b) Describe the impact of climate-related risks and opportunities on the organization’s businesses, strategy, and financial planning.</td>
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| **2. STRATEGY**   | a) Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | - CDP Climate Change Information Request: CC2. Strategy: CC2.1b; CC2.1c; CC5. Risks: CC5.1 (a/b/c); CC6. Opportunities: CC6.1 (a/b/c) - https://www.cdp.net/en/responses.  
- AR&A 2017: 2.1 Anticipating risks and opportunities.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|                   | b) Describe the impact of climate-related risks and opportunities on the organization’s businesses, strategy, and financial planning.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|                   | c) Describe the resilience of the organization’s strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|                   | b) Describe the organization’s processes for managing climate-related risks.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
### 4. METRICS AND TARGETS

#### a) Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.

- CDP Climate Change Information Request: CC1. Governance: CC1.2a; CC2. Strategy: CC2.1c; CC2.1d; CC12; (CC6.1a/b/c - Opportunity metrics such as revenue from products and services designed for a lower-carbon economy) - [https://www.cdp.net/en/responses](https://www.cdp.net/en/responses).

#### b) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks.

- GRI Content Index: GRI 305: Emissions: 305-1; 305-2; 305-3; 305-4; 305-5.

#### c) Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.


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c) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization’s overall risk management.