The Matosinhos Refinery in a Flash

Safety, Health and Environmental Performance 2015

Matosinhos Refinery

Refinery Management Message

Though we understand the number of accidents in 2015, it is essential to remember that, in all cases, the commitment to safety is non-negotiable. The Matosinhos Refinery fully respects and agrees with the principles of the Seveso III Directive (Directive 2012/18/UE) that promotes the rehabilitation of installations in line with the best available technical performance, as well as the adequate use of preventive and protective measures and a new cycle of failure-free operations.

This year, we are pleased to report on theMatosinhos Refinery's performance in terms of profitability after years of depressed operating results. The refining activity in 2015 witnessed a dramatic recovery in terms of profitability, as its production rose to higher levels. In fact, we beat the absolute record for crude oil processing in 2015 with 4.59 million tons. This marks a significant improvement compared to previous years and is evidence of the success of our strategies and the dedication of our employees.

The number of accidents at work declined yet again from 29 occurrences in 2014, to 21 in 2015; one accident with lost workdays occurred among workers and 20 accidents were reported by contract workers. Our Integrated Management System has been renewed and certified in 2015. A new cycle of failure-free operations is initiated.

If the analysis of past performance may be used to measure our efforts, then the data for 2015 shows that we have succeeded. As a result of our commitment to excellence, we can confidently state that we are living up to the highest standards of performance and safety in our industry.

Message from the Matosinhos Refinery Director

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