

PRESS RELEASE

Lisbon, August 31, 2018

Galp reaches all Mozambican provinces and invests in two new logistical bases

- **Reinforcement of the service station network doubles number of service stations in the country in only four years**
- **Company is investing in two new logistical bases in Matola and Beira**
- **Gas projects in the Rovuma basin position Mozambique as one of Galp's growth drivers for the next decade**
- **Galp has been present in Mozambique for more than 60 years and is one of the largest foreign investors in the country**

With its arrival in Lichinga, Galp has recently expanded its service station network to all the provinces of the country, in line with an investment plan underway. Between 2016 and 2020 the company will double its presence in Mozambique, and is planning to have more than 70 service stations at the end of 2020. Before the end of 2018, the energy company will have grown to 60 service stations – it currently has 57 stations – expanding its presence in the cities of Matola, Ressano Garcia, Nampula and Pemba, among others.

The expansion plan of the energy company also involves the construction, through a partnership, of two new logistical bases for receipt, storage and dispatch of liquid fuel and LPG in the cities of Matola and Beira. This will bring the total number of logistical bases that the company has in the country to four.

In total, about 150 million dollars will be invested in Galp's logistical and retail network expansion in Mozambique. The company's investment will contribute towards the creation of new direct jobs, both in the construction and operation phase. At the end of 2020, the universe of people working in the retail area of the company will reach a total of more than 2,600 employees.

Having participated in FACIM 2018, Galp was distinguished by APIEX and by the Ministry of Industry and Trade of Mozambique in recognition of the importance of the investments it has underway in the country.

Galp's expansion plan implies a reinforcement of the company's investment plans in Mozambique, a market in which the company has been operating for more than 60 years.

Galp has also been present in Mozambique in the Exploration and Production segment since 2007. The oil company is one of the main investors in the country and is a member of a consortium for the exploration of natural gas in Cabo Delgado in the northern region of Mozambique, having recently submitted its Development Plan for the first phase of the project to the Government.

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About Galp

Galp is a publicly held, Portuguese-based energy company, with an international presence. Our activities cover all stages of the energy sector's value chain, from prospection and extraction of oil and natural gas from reservoirs located kilometers under the sea surface, to the development of efficient and environmentally sustainable energy solutions for our customers – whether large industries that seek to increase their competitiveness, or individual consumers that seek the most flexible solutions for their home and mobility needs. We also contribute to the economic development of the 11 countries where we operate and to the social progress of the communities that welcome us. Galp employs 6,389 people.

Galp

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