

Galp raised to “leadership level” on CDP’s annual review of corporate climate-change practices

- **The Climate Disclosure Project (CDP) ranked Galp as one of the Oil and Gas-processing companies that most-effectively enacted current climate-related best-practices**
- **Galp achieved Leadership level and an “A-” rating, higher than both the European average of “C” and the Oil & Gas processing sector’s “B” average**

Galp was named by the Climate Disclosure Project (CDP) as one of the Oil and Gas processing companies that most effectively enacted climate change-related best practices, improving on the previous year’s record and achieving “Leadership A-” level.

The score beats the European regional average of “C” across all sectors, as well as the “B” average for the Oil & Gas Processing sector, in which only one out of three companies attained Leadership level. Galp stood out for the integration of climate risks and opportunities in its business strategy and financial planning and for its emission-reduction initiatives.

This result reflects the way Galp aligning its portfolio with low-emission business models, products and services. Galp achieved top “A” scores in the categories of Governance, Opportunity Disclosure, Risk Disclosure, Risk Management Processes, Value Chain Engagement and Scopes 1, 2 and 3 GHG emissions.

CDP is a not-for-profit organization that runs the leading global disclosure system for the management of environmental impacts. It is used by worldwide investors and money-managers with about \$106 trillion in assets under management.

Last month, Galp was once again titled the most sustainable company in Europe in its industry and the third best in the world during 2020 by the Dow Jones Sustainability Indices (DJSI), thus repeating the best score in its nine-year presence in these indices.

About Galp

Galp is an energy company committed to the development of efficient and sustainable solutions in its operations and in the integrated offers to its customers. We create simple, flexible and competitive solutions for the energy or mobility needs of huge industries and small and medium sized businesses as well as the individual consumer. Our offer comprises various types of energy - electricity from renewable sources to natural gas and liquid fuel. As a producer, we operate in the extraction of oil and natural gas from reservoirs located miles below the sea surface and we are the largest Iberian producer of solar-based electricity. We contribute to the economic development of the 11 countries in which we operate and to the social progress of the communities that host

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us. We are, therefore, leaders in our sector in the world's main sustainability indices. Galp has 6360 employees. More information available at www.galp.com.

Galp

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