

Lisbon, 8 May 2008

Dividends Payment

Under the terms of the law, Shareholders are hereby notified that as deliberated at the Annual General Meeting held on May 6th 2008, the second and last dividend relating to the financial year of 2007 will be payable as from the May 29th 2008, as follows:

Gross dividend per share	EUR 0.1680
Income taxes (20%)	EUR 0.0336
Net dividend per share	EUR 0.1344

Pursuant to the General Regulations of the Central Securities Depository, dividend payment will be made through the Central Securities Depository, being Banco Popular Portugal, S.A. the paying agent.

For the purpose of benefiting of the tax exemption, non-applicability of the withholding tax obligation, or reduction of tax rate, regarding income taxation, Shareholders must confirm their tax status at the financial institution in which the respective shares are registered.

Starting on May 26th, 2008 (inclusive), shares shall be traded on the Euronext Lisbon stock exchange without the right to payment of dividends (ex-dividend right).

Galp Energia, SGPS, S.A.

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