

Lisbon, 24 September 2008

## Dividends Payment

Under the terms of the law, Shareholders are hereby notified that as deliberated today by Galp Energia, SGPS, S.A. Board of Directors, the first dividend relating to the financial year of 2008 will be payable as from October 22, 2008, as follows:

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Gross dividend per share	EUR 0.14965
Income taxes (20%)	EUR 0.02993
Net dividend per share	EUR 0.11972

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The dividend is in accordance with the terms of articles 32, 33 and 297 of the Portuguese Companies Code.

The shareholders that can benefit of tax exemption or of tax rate reduction, regarding income taxation, must confirm their tax status at the financial institution in which the respective shares are registered.

Pursuant to the General Regulations of the Central Securities Depository, dividend payment will be made through the Central Securities Depository, being Banco Popular Portugal, S.A. the paying agent.

Starting on October 17, 2008 (inclusive), shares shall be traded on the Euronext Lisbon stock exchange without the right to payment of dividends (ex-dividend right).

### Galp Energia, SGPS, S.A.

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