

Resolutions of the Annual General Shareholders Meeting

Galp Energia, SGPS, S.A.'s ("Galp Energia") Annual General Meeting convened today approved the items proposed on the agenda as follows:

1. The management report, individual and consolidated accounts, for the year 2008, as well as remaining reporting documents;
2. The corporate governance report;
3. Proposal for application of profits:

	Thousand euros
Legal reserve	18,884
Dividend distribution (0.32€/share)	265,360
Retained earnings	188,729
Total	472,973

4. A resolution expressing the shareholders' vote of thanks to the Board of Directors, the Supervisory Board, the Statutory Auditors and each one of their members;
5. The election of Mr. Pedro Antunes de Almeida as General Shareholders Meeting Board's secretary for the period 2008-2010;
6. The change to article number 10 paragraph 3 of Galp Energia's articles of association as follows:

Article 10.

(...) 3. Each share is entitled to one vote.

Note All the proposals are available at <http://aq27abril2009.galpenergia.com>.

Galp Energia, SGPS, S.A.

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