

## Resolutions of the Annual General Shareholders Meeting

Galp Energia, SGPS, S.A.'s Annual General Meeting convened today approved the items proposed on the agenda as follows:

1. Ratification of the Board's resolution of 19 September 2007 to appoint Francesco Antonietti and Angelo Fanelli as members of the Company's Board of Directors, as well as the Board's resolution of 20 December 2007 to appoint Enrico Grigesi as a member of the Company's Board of Directors.
2. The management report, individual and consolidated accounts, for the year 2007, as well as remaining reporting documents.
3. Proposal for application of profits:

	€
Legal reserve (5%)	28,042,111
Dividend Distribution (0.320€/share)	265,360,203
Retained Earnings	267,439,915
<b>Total</b>	<b>560,842,229</b>

4. A resolution expressing the shareholders' vote of thanks to the Board of Directors, the Supervisory Board and each one of their members.
5. A resolution on the authorization to be a member of the Board of Directors on Galp Energia's competing companies and on the definition of the access regime to Galp Energia's sensitive information by Board Members that may be proposed that are in one of the situations described on number 3 of article 398. of the Commercial Companies Code.

6. The approval of the list proposed by Amorim Energia, B.V., Caixa Geral de Depósitos, S.A. and Eni S.p.A, of the Governing Bodies for the period 2008-2010.
7. The election of the Statutory Auditor for the period 2008-2010.
8. The changes to articles number 17 and 18 of Galp Energia's articles of association.

Note All the proposals are available at <http://ag6maio2008.galpennergia.com>.

### Galp Energia, SGPS, S.A.

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