

Dividends payment

Galp Energia, SGPS, S.A. general meeting held on May 30, 2011, approved the 2010 dividend of €0.20 per share, having already been paid, in September 23, 2010, the first dividend of €0.06 per share.

Under the terms of the law, shareholders are hereby notified that the final dividend relating to the financial year of 2010 will be payable as from June 28, 2011, as follows:

Gross dividend per share	EUR 0.1400
Income taxes (21.5%)*	EUR 0.0301
Net dividend per share	EUR 0.1099

* Dividends paid or made available to accounts in the name of one or more accountholders, acting on behalf of unidentified third parties are subject to a final withholding tax rate of 30%, unless the beneficial owner of such dividends is disclosed.

The dividends will be paid through the Central de Valores Mobiliários, being Banco Popular Portugal, S.A. the paying agent.

For tax exemption, exemption from withholding tax or reduction of the withholding rate, shareholders must confirm their tax status at the financial institution in which the respective shares are registered.

Shareholders resident in Portugal and taxable for income tax are subject to a final tax rate of 21.5%, unless an option for aggregation is made.

The ex-dividend date is June 23, 2011 and the record date is June 27, 2011.

Galp Energia, SGPS, S.A.

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