

ANNOUNCEMENT

Lisbon, August 31, 2017

Dividends payment

The Board of Directors of Galp Energia, SGPS, S.A. approved, on August 24, 2017, the interim dividend payment of €0.25 per share.

According to the Portuguese law, shareholders are hereby notified that the interim dividend will be payable as from September 21, 2017, as follows:

Gross dividend per share		EUR 0.25	
Personal income tax (28%) ⁽¹⁾	EUR 0.0700	Corporate income tax (25%) ⁽¹⁾	EUR 0.0625
Net dividend per share	EUR 0.1800	Net dividend per share	EUR 0.1875

⁽¹⁾ The final withholding tax rate shall be 35% if the dividends are paid or made available to: (i) omnibus accounts, unless the beneficial owner of such dividends is disclosed or (ii) non-resident entities without a permanent establishment in Portuguese territory, which are domiciled in a country, territory or region subject to favorable tax regime, according to the list approved by Decree of the Ministry of Finance.

The dividends will be paid through the Central de Valores Mobiliários. Banco Santander Totta, S.A. is the paying agent.

For potential tax exemption, exemption from withholding tax or reduction of the withholding tax rate, shareholders must confirm their tax status with the financial institution at which their shares are deposited.

Shareholders resident in Portugal and subject to income tax are taxed at a final tax rate of 28%, unless an option for aggregation is made, to the extent that they are not obtained within the context of entrepreneurial or professional activities.

The ex-dividend date is September 19, 2017 and the record date is September 20, 2017.

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