

Resolutions of the annual general shareholders meeting

Galp Energia, SGPS, S.A.'s ("Galp Energia") annual general meeting convened today approved the items proposed on the agenda as follows:

1. The management report, individual and consolidated accounts, for the year 2010, as well as remaining reporting documents;
2. The proposal for application of profits:

	('000€)
Dividend distribution (0.20€/share)	165,850
Retained earnings	189,297
Total	355,147

3. The corporate governance report for the year 2010;
4. A resolution expressing the shareholders' vote of thanks and consideration to the Board of Directors, the Supervisory Board, the Statutory Auditors and each one of their members;
5. A Declaration regarding the remuneration policy of the governing bodies and top management;
- 6-A. The election of the board of the general meeting for the three-year period 2011-2013 with the following members:

President: Daniel Proença de Carvalho

Vice-President: Vítor Manuel Pereira Dias

Secretary: Pedro Antunes de Almeida

- 6-B. The election of the remuneration committee for the three-year period 2011-2013 with the following members:

Chairman: Caixa Geral de Depósitos, S.A.

Member: Amorim Energia, B.V.

Member: Eni, S.p.A.



6-C. The election of the members of the supervisory board for the three-year period 2011-2013 with the following members:

Chairman: Daniel Bessa Fernandes Coelho

Member: Gracinda Augusta Figueiras Raposo

Member: Manuel Nunes Agria

Alternate: Amável Alberto Freixo Calhau

6-D. The election of the statutory auditor for the three-year period 2011-2013 with the following members:

P. Matos Silva, Garcia Jr., P. Caiado & Associados, SROC, represented by Pedro João Reis de Matos Silva as full Statutory Auditor, and António Campos Pires Caiado as alternate Statutory Auditor.

6-E. The number of directors to form the board of directors for the three-year period 2011-2013 is set at 21.

Note: All the proposals are available at <http://ag30maio2011.galpennergia.com>.

Galp Energia, SGPS, S.A.

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