

Dividends payment

The general meeting of Galp Energia, SGPS, S.A. held on April 23, 2021 approved the 2020 dividend of €0.35 per share.

According to the Portuguese law, shareholders are hereby notified that the dividend will be payable as from May 20, 2021, as follows:

Gross dividend per share		EUR 0.35	
Personal income tax (28%) ⁽¹⁾	EUR 0.098	Corporate income tax (25%) ⁽¹⁾	EUR 0.0875
Net dividend per share	EUR 0.252	Net dividend per share	EUR 0.2625

The ex-dividend date is May 18, 2021 and the record date is May 19, 2021.

The dividends will be paid through the Central de Valores Mobiliários. Banco Santander Totta, S.A. is the paying agent.

⁽¹⁾ For potential tax exemption, exclusion from withholding or reduction of the withholding tax rate, shareholders must confirm their tax status with the financial institution at which their shares are deposited.

Shareholders resident in Portugal and subject to personal income tax ('IRS') are charged with a final tax rate of 28%, unless an option for aggregation is made, to the extent that they are not obtained from entrepreneurial or professional activities (if dividends are obtained within the scope of an entrepreneurial or professional activity, the aggregation is mandatory).

The final withholding tax rate shall be 35% if the dividends are paid or made available to: (i) omnibus accounts, unless the beneficial owner of such dividends is disclosed or (ii) non-resident entities without a permanent establishment in Portuguese territory, which are domiciled in a country, territory or region subject to favorable tax regime, according to the list approved by Decree/Ordinance of the Ministry of Finance.

Galp Energia, SGPS, S.A.

Investor Relations:

Otelo Ruivo, Head
Inês Clares Santos
João Antunes
João G. Pereira
Teresa Rodrigues

Contacts:

Tel: +351 21 724 08 66
Fax: +351 21 724 29 65

Address:

Rua Tomás da Fonseca,
Torre A, 1600-209 Lisbon, Portugal

Website:
www.galp.com/corp/en/investors
Email: investor.relations@galp.com

Reuters: GALP.LS
Bloomberg: GALP PL

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