

**ANNOUNCEMENT**

Lisbon, 7 September 2018

**Dividends payment**

The Board of Directors of Galp Energia, SGPS, S.A. approved, on August 24, 2018, an interim dividend payment of €0.275 per share.

According to Portuguese law, shareholders are hereby informed that the interim dividend will be payable as from September 20, 2018, as follows:

| Gross dividend per share                 |             | EUR 0.275                                 |             |
|--|-------------|---|-------------|
| Personal income tax (28%) <sup>(1)</sup> | EUR 0.07700 | Corporate income tax (25%) <sup>(1)</sup> | EUR 0.06875 |
| Net dividend per share                   | EUR 0.19800 | Net dividend per share                    | EUR 0.20625 |

The ex-dividend date is September 18, 2018 and the record date is September 19, 2018.

The dividends will be paid through the Central de Valores Mobiliários, being Banco Santander Totta, S.A. the paying agent.

<sup>(1)</sup> For potential tax exemption, exemption from withholding tax or reduction of the withholding tax rate, shareholders must confirm their tax status with the financial institution at which their shares are deposited.

Shareholders resident in Portugal and subject to income tax are taxed at a final tax rate of 28%, unless an option for aggregation is made, to the extent that they are not obtained within the context of entrepreneurial or professional activities.

The final withholding tax rate shall be 35% if the dividends are paid or made available to: (i) omnibus accounts, unless the beneficial owner of such dividends is disclosed or (ii) non-resident entities without a permanent establishment in Portuguese territory, which are domiciled in a country, territory or region subject to favorable tax regime, according to the list approved by Decree of the Ministry of Finance.

**Galp Energia, SGPS, S.A.****Investor Relations:**

Pedro Dias, Head  
Otelo Ruivo, IRO  
Cátia Lopes  
João G. Pereira  
João P. Pereira  
Teresa Rodrigues

**Contacts:**

Tel: +351 21 724 08 66  
Fax: +351 21 724 29 65

Website: [www.galp.com](http://www.galp.com)  
Email: [investor.relations@galp.com](mailto:investor.relations@galp.com)

**Address:**

Rua Tomás da Fonseca,  
Torre A, 1600-209 Lisbon, Portugal

Reuters: GALP.LS  
Bloomberg: GALP PL

This announcement may include forward-looking statements. Forward-looking statements are statements other than in respect of historical facts and accordingly actual events or results may differ materially from those expressed or implied by such forward-looking statements. Important factors that may cause actual results to differ from forward-looking statements are referred in the Annual Accounts Report of Galp for the year ended 31 December 2017. Galp does not intend to, and expressly disclaims any duty, undertaking or obligation to, make or disseminate any supplement, amendment, update or revision to any of the information, opinions or forward-looking statements contained in this announcement to reflect any change in events, conditions or circumstances.