

ANNOUNCEMENT

Lisbon, September 09, 2016

Dividends payment

The board of directors of Galp Energia, SGPS, S.A. approved on August 28, 2016 the interim dividend of €0.248832 per share.

Under the terms of the law, shareholders are hereby notified that the interim dividend will be payable as from September 26, 2016, as follows:

Gross dividend per share		EUR 0.248832	
Personal income tax (28%) ⁽¹⁾	EUR 0.06967296	Corporate income tax (25%) ⁽¹⁾	EUR 0.062208
Net dividend per share	EUR 0.17915904	Net dividend per share	EUR 0.186624

(1) The final withholding tax rate shall be 35% if the dividends are paid or made available to: (i) omnibus accounts, unless the beneficial owner of such dividends is disclosed or (ii) non-resident entities without a permanent establishment in Portuguese territory, which are domiciled in a country, territory or region subject to favourable tax regime, according to the list approved by Decree of the Ministry of Finance.

The dividends will be paid through the Central de Valores Mobiliários, being Caixa Geral de Depósitos S.A. the paying agent.

For tax exemption, exemption from withholding tax or reduction of the withholding rate, shareholders must confirm their tax status with the financial institution in which their shares are registered.

Shareholders resident in Portugal and subject to income tax are taxed at a final tax rate of 28%, unless an option for aggregation is made.

The ex-dividend date is September 22, 2016 and the record date is September 23, 2016.

Galp Energia, SGPS, S.A.**Investor Relations:**

Pedro Dias, Diretor
Otelo Ruivo, IRO
Cátia Lopes
João G. Pereira
João P. Pereira
Teresa Rodrigues

Contacts:

Tel: +351 21 724 08 66
Fax: +351 21 724 29 65

Website: www.galp.com
Email: investor.relations@galpenergia.com

Address:

Rua Tomás da Fonseca,
Torre A, 1600-209 Lisbon, Portugal

Reuters: GALP.LS
Bloomberg: GALP PL

This announcement may include forward-looking statements. Forward-looking statements are statements other than in respect of historical facts and accordingly actual events or results may differ materially from those expressed or implied by such forward-looking statements. Important factors that may cause actual results to differ from forward-looking statements are referred in the Annual Accounts Report of Galp for the year ended 31 December 2015. Galp does not intend to, and expressly disclaims any duty, undertaking or obligation to, make or disseminate any supplement, amendment, update or revision to any of the information, opinions or forward-looking statements contained in this announcement to reflect any change in events, conditions or circumstances.