

COMUNICADO

Lisboa, 27 de agosto de 2019

Participação qualificada da Capital Research and Management Company

Nos termos e para os efeitos do disposto nos artigos 16º e 17º do Código dos Valores Mobiliários, a Galp vem prestar a seguinte informação:

A 27 de agosto de 2019, o The Capital Group Companies, Inc. comunicou à Galp que a sua subsidiária Capital Research and Management Company aumentou, no dia 23 de agosto de 2019, os direitos de voto inerentes a ações da Galp para 2,02%, ou seja, acima do limite de 2%.

O The Capital Group Companies, Inc. detém uma participação qualificada no capital social da Galp, de 2,30%.

As instituições através das quais os direitos de voto e/ou os instrumentos financeiros do The Capital Group Companies, Inc. são efetivamente detidos estão listadas em anexo.

| | Número de direitos de voto | % de direitos de voto inerentes a ações | % de direitos de voto através de instrumentos financeiros | % de direitos de voto |
|--|-----------------------------------|--|--|------------------------------|
| Capital Research and Management Company | | 2,02% | 0,00% | 2,02% |
| The Capital Group Companies, Inc. | 19.046.477 | 2,30% | 0,00% | 2,30% |

Galp Energia, SGPS, S.A.**Investor Relations:**

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Reuters: GALP.LS

Bloomberg: GALP PL

O presente comunicado pode conter declarações prospetivas. Declarações prospetivas são declarações que não estão relacionadas com factos históricos e, conseqüentemente, os eventos ou resultados reais podem ser materialmente diferentes dos expressos ou implícitos por tais declarações prospetivas. Fatores importantes que podem conduzir a que os resultados reais sejam materialmente diferentes das declarações prospetivas encontram-se identificados no Relatório & Contas da Galp para o exercício findo em 31 de dezembro de 2018. A Galp não pretende, e expressamente não assume qualquer obrigação ou dever de, elaborar ou divulgar qualquer suplemento, adenda, atualizada ou revisão de quaisquer informações, opiniões ou declarações prospetivas contidas neste comunicado com vista a refletir qualquer alteração, eventos, condições ou circunstâncias.

Standard form for notification of major holdings

| NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the competent authority) | | | | |
|---|--|---|--------------------------------|--|
| 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: Galp Energia SGPS SA | | | | |
| 2. Reason for the notification (please tick the appropriate box or boxes): <input checked="" type="checkbox"/> An acquisition or disposal of voting rights <input type="checkbox"/> An acquisition or disposal of financial instruments <input type="checkbox"/> An event changing the breakdown of voting rights <input type="checkbox"/> Other (please specify)*: | | | | |
| 3. Details of person subject to the notification obligation* : | | | | |
| Name: The Capital Group Companies, Inc. ("CGC") | | City and country of registered office (if applicable): Los Angeles, California, U.S.A. | | |
| 4. Full name of shareholder(s) (if different from 3.): See section 8 | | | | |
| 5. Date on which the threshold was crossed or reached*: 23 August 2019 | | | | |
| 6. Total positions of person(s) subject to the notification obligation: | | | | |
| | % of voting rights attached to shares (total of 7.A) | % of voting rights through financial instruments (total of 7.B.1 + 7.B.2) | Total of both in % (7.A + 7.B) | Total number of voting rights of issuer ¹ |
| Resulting situation on the date on which threshold was crossed or reached | 2.30% | 0.00% | 2.30% | 829,250,635 |
| Position of previous notification (if applicable) | 2.10% | 0.00% | 2.10% | |



| 7. Notified details of the resulting situation on the date on which the threshold was crossed or reached ⁴⁰ : | | | | |
|--|--|---|--|---|
| A: Voting rights attached to shares | | | | |
| Class/type of shares ISIN code (if possible) | Number of voting rights ^a | | % of voting rights | |
| | Direct (Art 9 of Directive 2004/109/EC) | Indirect (Art 10 of Directive 2004/109/EC) | Direct (Art 9 of Directive 2004/109/EC) | Indirect (Art 10 of Directive 2004/109/EC) |
| Ordinary (ISIN: PTGAL0AM0009) | | 19,046,477 | | 2.30% |
| | | | | |
| | | | | |
| SUBTOTAL A | | 19,046,477 | | 2.30% |

| B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC | | | | |
|--|------------------------------|---|---|--------------------|
| Type of financial instrument | Expiration date ^a | Exercise/ Conversion Period ^d | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
| | | | | |
| | | | | |
| | | | | |
| | | SUBTOTAL B.1 | | |

| B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC | | | | | |
|---|------------------------------|---|--|-------------------------|--------------------|
| Type of financial instrument | Expiration date ^a | Exercise/ Conversion Period ^d | Physical or cash settlement ^d | Number of voting rights | % of voting rights |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | SUBTOTAL B.2 | | |



8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.⁴⁴

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity⁴⁵:

| Name ⁴⁶ | % of voting rights if it equals or is higher than the notifiable threshold | % of voting rights through financial instruments if it equals or is higher than the notifiable threshold | Total of both if it equals or is higher than the notifiable threshold |
|--|--|--|---|
| The Capital Group Companies, Inc. <u>Holdings by CG Management Companies below:</u> | 2.30% | 0.00% | 2.30% |
| Capital Research and Management Company ¹ | 2.02% | 0.00% | 2.02% |
| Capital Bank & Trust Company ¹ | | | |
| Capital International, Inc. ² | | | |
| Capital International Sár ² | | | |

- 1) Wholly owned subsidiary of The Capital Group Companies, Inc.
2) Wholly owned indirect subsidiaries of Capital Research and Management Company

9. In case of proxy voting: *[name of the proxy holder]* will cease to hold *[% and number]* voting rights as of *[date]*

10. Additional information⁴⁷:

The Capital Group Companies, Inc. ("CGC") is the parent company of Capital Research and Management Company ("CRMC") and Capital Bank & Trust Company ("CB&T"). CRMC is a U.S.-based investment management company that serves as investment manager to the American Funds family of mutual funds, other pooled investment vehicles, as well as individual and institutional clients. CRMC and its investment manager affiliates manage equity assets for various investment companies through three divisions, Capital



Research Global Investors, Capital International Investors and Capital World Investors. CRMC is the parent company of Capital Group International, Inc. ("CGI"), which in turn is the parent company of four investment management companies ("CGI management companies"): Capital International, Inc., Capital International Limited, Capital International Sàrl and Capital International K.K. CGI management companies and CB&T primarily serve as investment managers to institutional and high net worth clients. CB&T is a U.S.-based investment management company that is a registered investment adviser and an affiliated federally chartered bank.

Neither CGC nor any of its affiliates own shares of your company for its own account. Rather, the shares reported on this Notification are owned by accounts under the discretionary investment management of one or more of the investment management companies described above.

Done at Los Angeles, California, U.S.A. on 26 August 2019.