

PARTICIPAÇÃO QUALIFICADA

Lisboa, 16 de agosto de 2017

**Participação qualificada da
Black Creek Investment Management Inc.**

Nos termos e para os efeitos do disposto nos artigos 16º e 17º do Código dos Valores Mobiliários, a Galp vem prestar a seguinte informação:

A 14 de agosto de 2017, a Black Creek Investment Management Inc. (Black Creek) comunicou à Galp que, no dia 11 de agosto, diminuiu a sua participação no capital social da Galp e respetivos direitos de voto de 2,00% para 1,99%.

A Black Creek é uma gestora de investimentos. As ações são detidas (*beneficial owner*) por 20 fundos e clientes, a quem a Black Creek presta serviços de assessoria sobre investimentos. As ações que são detidas diretamente pertencem a fundos sobre os quais a Black Creek atua como gestor de investimentos. Nenhum dos fundos ou cliente da Black Creek ultrapassa, a título individual, o limite dos 2%. Os fundos e clientes atribuíram à Black Creek os direitos de voto (*proxy*).

	Número de direitos de voto	% de direitos de voto
Detidos diretamente	300.858	0,04%
Detidos indiretamente	16.203.952	1,95%
Total	16.504.810	1,99%

Galp Energia, SGPS, S.A.**Investor Relations:**

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Reuters: GALP.LS

Bloomberg: GALP PL

O presente comunicado pode conter declarações prospetivas. Declarações prospetivas são declarações que não estão relacionadas com factos históricos e, consequentemente, os eventos ou resultados reais podem ser materialmente diferentes dos expressos ou implícitos por tais declarações prospetivas. Fatores importantes que podem conduzir a que os resultados reais sejam materialmente diferentes das declarações prospetivas encontram-se identificados no Relatório & Contas da Galp para o exercício findo em 31 de dezembro de 2016. A Galp não pretende, e expressamente não assume qualquer obrigação ou dever de, elaborar ou divulgar qualquer suplemento, adenda, atualizada ou revisão de quaisquer informações, opiniões ou declarações prospetivas contidas neste comunicado com vista a refletir qualquer alteração, eventos, condições ou circunstâncias.



European Securities and
Markets Authority

Date: 22 October 2015
ESMA/2015/1597

Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)ⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ:

GALP ENERGIA, SGPS, S.A.

2. Reason for the notification (please tick the appropriate box or boxes):

- An acquisition or disposal of voting rights
 An acquisition or disposal of financial instruments
 An event changing the breakdown of voting rights
 Other (please specify)ⁱⁱⁱ:

3. Details of person subject to the notification obligation^{iv} :

Name: Black Creek Investment Management Inc.	City and country of registered office (if applicable): Toronto, Ontario, Canada
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4. Full name of shareholder(s) (if different from 3.)^v:

5. Date on which the threshold was crossed or reached^{vi}:

August 11, 2017

6. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	1.99%	0%	1.99%	829,250,635
Position of previous notification (if applicable)	2.00%	0%	2.00%	



7. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}:

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
PTGAL0AM0009	300,858	16,203,952	0.04%	1.95%
SUBTOTAL A	16,504,810		1.99%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
		SUBTOTAL B.1	0	0%

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xj}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
			SUBTOTAL B.2	0	0%



8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.^{xiii}

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity^{xiv}:

Name ^v	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

9. In case of proxy voting: *[name of the proxy holder]* will cease to hold *[% and number]* voting rights as of *[date]*

10. Additional information^{vi}:

The calculation is based on a total amount of 829,250,635 voting rights issued by Galp Energia, SGPS, S.A. The notifier is an investment management company. The shares are beneficially owned by 20 separate funds and clients which the notifier advises regarding their investment portfolios. Shares held directly are by funds for which the notifier also acts as investment fund manager. None of the funds or clients by itself reaches or exceeds the 2% threshold. The funds and clients give a proxy to the notifier who can exercise the voting rights for the shares in its own discretion.

Done at Toronto, Ontario, Canada on August 14, 2017.