

Dividend payment

The general meeting of Galp Energia, SGPS, S.A. held on May 3, 2023, approved the 2022 dividend of €0.52 per share. On September 20, 2022, an interim dividend of €0.26 per share was paid.

According to the Portuguese law, shareholders are hereby notified that the remaining dividend amount will be payable as from May 23, 2023, as follows:

Gross dividend per share		EUR 0.26	
Personal income tax (28%) ⁽¹⁾	EUR 0.0728	Corporate income tax (25%) ¹	EUR 0.065
Net dividend per share	EUR 0.1872	Net dividend per share	EUR 0.195

The ex-dividend date is May 19, 2023 and the record date is May 22, 2023.

The dividends will be paid through the Central de Valores Mobiliários. Banco Santander Totta, S.A. is the paying agent.

¹For potential tax exemption, exclusion from withholding or reduction of the withholding tax rate, shareholders must confirm their tax status with the financial institution at which their shares are deposited.

Shareholders resident in Portugal and subject to personal income tax ('IRS') are charged with a final tax rate of 28%, unless an option for aggregation is made, to the extent that they are not obtained from entrepreneurial or professional activities (if dividends are obtained within the scope of an entrepreneurial or professional activity, the aggregation is mandatory).

The final withholding tax rate shall be 35% if the dividends are paid or made available to: (i) omnibus accounts, unless the beneficial owner of such dividends is disclosed or (ii) non-resident entities without a permanent establishment in Portuguese territory, which are domiciled in a country, territory or region subject to favorable tax regime, according to the list approved by Decree/Ordinance of the Ministry of Finance.

Galp Energia, SGPS, S.A.

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