

ANNOUNCEMENT

Lisbon, 27 August 2019

Qualifying holding of Capital Research and Management Company

In accordance with articles 16 and 17 of the Portuguese Securities Code, Galp hereby discloses the following information:

On 27 August 2019, The Capital Group Companies, Inc. notified Galp that its subsidiary Capital Research and Management Company increased on 23 August 2019 its voting rights attached to Galp's shares to 2.02%, above the 2% threshold.

The Capital Group Companies, Inc. holds a qualifying holding in Galp's share capital of 2.30%.

The full chain of controlled undertakings through which the voting rights and/or the financial instruments of The Capital Group Companies, Inc. are effectively held are disclosed in the attachment.

	Number of voting rights	% of voting rights attached to shares	% of voting rights attached to financial instruments	% of total voting rights
Capital Research and Management Company		2.02%	0.00%	2.02%
The Capital Group Companies, Inc.	19,046,477	2.30%	0.00%	2.30%

Galp Energia, SGPS, S.A.**Investor Relations:**

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Bloomberg: GALP PL

This announcement may include forward-looking statements. Forward-looking statements are statements other than in respect of historical facts and accordingly actual events or results may differ materially from those expressed or implied by such forward-looking statements. Important factors that may cause actual results to differ from forward-looking statements are referred in the Annual Accounts Report of Galp for the year ended 31 December 2018. Galp does not intend to, and expressly disclaims any duty, undertaking or obligation to, make or disseminate any supplement, amendment, update or revision to any of the information, opinions or forward-looking statements contained in this announcement to reflect any change in events, conditions or circumstances.

Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the competent authority)				
1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: Galp Energia SGPS SA				
2. Reason for the notification (please tick the appropriate box or boxes): <input checked="" type="checkbox"/> An acquisition or disposal of voting rights <input type="checkbox"/> An acquisition or disposal of financial instruments <input type="checkbox"/> An event changing the breakdown of voting rights <input type="checkbox"/> Other (please specify)*:				
3. Details of person subject to the notification obligation* :				
Name: The Capital Group Companies, Inc. ("CGC")		City and country of registered office (if applicable): Los Angeles, California, U.S.A.		
4. Full name of shareholder(s) (if different from 3.): See section 8				
5. Date on which the threshold was crossed or reached*: 23 August 2019				
6. Total positions of person(s) subject to the notification obligation:				
	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer ¹
Resulting situation on the date on which threshold was crossed or reached	2.30%	0.00%	2.30%	829,250,635
Position of previous notification (if applicable)	2.10%	0.00%	2.10%	



7. Notified details of the resulting situation on the date on which the threshold was crossed or reached ⁴⁰ :				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	Number of voting rights ^a		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
Ordinary (ISIN: PTGAL0AM0009)		19,046,477		2.30%
SUBTOTAL A	19,046,477		2.30%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC				
Type of financial instrument	Expiration date ^a	Exercise/ Conversion Period ^a	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
		SUBTOTAL B.1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC					
Type of financial instrument	Expiration date ^a	Exercise/ Conversion Period ^a	Physical or cash settlement ^a	Number of voting rights	% of voting rights
			SUBTOTAL B.2		



8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.⁴⁸

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity⁴⁹:

Name ⁴⁹	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
The Capital Group Companies, Inc. <u>Holdings by CG Management Companies below:</u>	2.30%	0.00%	2.30%
Capital Research and Management Company ¹	2.02%	0.00%	2.02%
Capital Bank & Trust Company ¹			
Capital International, Inc. ²			
Capital International S&A ²			

1) Wholly owned subsidiary of The Capital Group Companies, Inc.

2) Wholly owned indirect subsidiaries of Capital Research and Management Company

9. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date]

10. Additional information⁴⁹:

The Capital Group Companies, Inc. ("CGC") is the parent company of Capital Research and Management Company ("CRMC") and Capital Bank & Trust Company ("CB&T"). CRMC is a U.S.-based investment management company that serves as investment manager to the American Funds family of mutual funds, other pooled investment vehicles, as well as individual and institutional clients. CRMC and its investment manager affiliates manage equity assets for various investment companies through three divisions, Capital



Research Global Investors, Capital International Investors and Capital World Investors. CRMC is the parent company of Capital Group International, Inc. ("CGII"), which in turn is the parent company of four investment management companies ("CGII management companies"): Capital International, Inc., Capital International Limited, Capital International Sàrl and Capital International K.K. CGII management companies and CB&T primarily serve as investment managers to institutional and high net worth clients. CB&T is a U.S.-based investment management company that is a registered investment adviser and an affiliated federally chartered bank.

Neither CGC nor any of its affiliates own shares of your company for its own account. Rather, the shares reported on this Notification are owned by accounts under the discretionary investment management of one or more of the investment management companies described above.

Done at Los Angeles, California, U.S.A. on 26 August 2019.