

**ANNOUNCEMENT**

Lisbon, March 7, 2018

**Information on shares' transaction by a member of the Board of Directors**

Pursuant to the terms of article 248-B of the Portuguese Securities Code, article 14 of the CMVM regulation n.º 05/2008 and article 19 of the EU regulation n.º 596/2014 from the European Parliament and Council, Galp hereby discloses the information received from a member of the Board of Directors and Executive Committee, Carlos Costa Pina, regarding the acquisition of Galp shares.

After this transaction, Carlos Costa Pina holds 1,000 Galp shares.

Nature of the operation	Date	Financial instrument	Amount	Price
Acquisition on the regulated market (Euronext Lisbon)	2018/03/02	Galp shares ISIN: PTGALOAM0009	1,000	€14.5/share

A copy of the communication received is attached to this announcement.

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Reuters: GALP.LS  
Bloomberg: GALP PL

*This announcement may include forward-looking statements. Forward-looking statements are statements other than in respect of historical facts and accordingly actual events or results may differ materially from those expressed or implied by such forward-looking statements. Important factors that may cause actual results to differ from forward-looking statements are referred in the Annual Accounts Report of Galp for the year ended 31 December 2016. Galp does not intend to, and expressly disclaims any duty, undertaking or obligation to, make or disseminate any supplement, amendment, update or revision to any of the information, opinions or forward-looking statements contained in this announcement to reflect any change in events, conditions or circumstances.*

## Statement of Operation on Galp´s Financial Instruments

**Carlos Costa Pina**, hereby notifies Galp of the operations carried out relative to financial instruments subject to the duty of disclosure by the person himself or by persons related to him, as presented in the Table below:

Table – Transactions of Financial Instruments

<b>1</b>	<b>Details on Insiders and closely related persons</b>					
a)	Name	Carlos Manuel Costa Pina				
<b>2</b>	<b>Motive of the notification</b>					
a)	Position/status	Member of the Board of Directors and of the Executive Committee				
b)	Initial notification/amendment	Initial notification				
<b>3</b>	<b>Details on the issuer</b>					
a)	Name	Galp Energia, SGPS, S.A.				
b)	LAW	2138003319Y7NM75FG53				
<b>4</b>	<b>Details on the transaction(s)<sup>[1]</sup></b>					
a)	Description of the financial instrument, type of instrument Identification Code	Shares  ISIN: PTGALOAM0009				
b)	Nature of the operation	Acquisition on the regulated market (Euronext Lisbon)				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th><i>Unit</i></th> <th><i>Volume</i></th> </tr> </thead> <tbody> <tr> <td><i>14.5 euros per share</i></td> <td><i>1000 shares</i></td> </tr> </tbody> </table>	<i>Unit</i>	<i>Volume</i>	<i>14.5 euros per share</i>	<i>1000 shares</i>
<i>Unit</i>	<i>Volume</i>					
<i>14.5 euros per share</i>	<i>1000 shares</i>					
d)	Aggregate information: - Volume - Price	<i>Non-applicable. This is a single acquisition operation, as mentioned under b) above.</i>				
e)	Date of the operation	<i>2018-03-02; the notifier does not have information regarding the time of the operation, once the order was executed through a financial intermediary.</i>				
f)	Place of the operation	<i>Operation on the regulated market (Euronext Lisbon)</i>				

Date:

March 2, 2018

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