

ANNOUNCEMENT

Lisbon, 10 August 2018

**Appointment of external auditor for the four-year period
2019-2022**

In accordance with Galp's external auditor's rotation policy, aiming at maintaining the highest level of independence of the external auditor, the Audit Board has decided, pursuant to article 19, paragraph 4 of the Company's By-laws and following a tender proceeding, to appoint Ernst & Young Audit & Associados, SROC, S.A. as external auditor of Galp for the four-year period 2019-2022.

Galp Energia, SGPS, S.A.**Investor Relations:**

Pedro Dias, Head
Otelo Ruivo, IRO
Cátia Lopes
João G. Pereira
João P. Pereira
Teresa Rodrigues

Contacts:

Tel: +351 21 724 08 66
Fax: +351 21 724 29 65

Website: www.galp.com
Email: investor.relations@galp.com

Address:

Rua Tomás da Fonseca,
Torre A, 1600-209 Lisbon, Portugal

Reuters: GALP.LS
Bloomberg: GALP PL

This announcement may include forward-looking statements. Forward-looking statements are statements other than in respect of historical facts and accordingly actual events or results may differ materially from those expressed or implied by such forward-looking statements. Important factors that may cause actual results to differ from forward-looking statements are referred in the Annual Accounts Report of Galp for the year ended 31 December 2017. Galp does not intend to, and expressly disclaims any duty, undertaking or obligation to, make or disseminate any supplement, amendment, update or revision to any of the information, opinions or forward-looking statements contained in this announcement to reflect any change in events, conditions or circumstances.