

ANNOUNCEMENT

Lisbon, October 24, 2017

Galp recognised for its actions on climate change and water security

Galp was again identified as a global leader in corporate sustainability and has been awarded a position on this year's A List for both climate and water by CDP, the widely recognised non-profit global environmental disclosure platform.

The Company is one of only 25 companies to score the highest rank (A) for both climate and water, and the only one in the energy sector achieving this recognition for its actions to manage environmental risks, cut carbon emissions and enhance water stewardship. Furthermore, Galp is the only company in the energy sector that obtained the A rank on climate.

The 2017 A List is comprised of 156 global companies, and has been produced at the request of 827 investors with assets of over \$100 trillion, with thousands of companies submitting annual environmental disclosures to CDP for independent assessment against its scoring methodology.

Galp is committed to the integration of measures that lead to a more efficient and sustainable use of the natural resources in all its operations. This prestigious achievement is the recognition of Galp's strategy and environmental approach, as well as of its operational performance impacts disclosure policies.

About CDP

CDP is an international non-profit that drives companies and governments to reduce their greenhouse gas emissions, safeguard water resources and protect forests. Voted number one climate research provider by investors and working with institutional investors with assets of \$100 trillion, CDP leverages investor and buyer power to motivate companies to disclose and manage their environmental impacts.

CDP publishes A-D scores across climate, water and forests for over 3,000 major corporates, with the leaders celebrated on the prestigious A List along with case studies. This is the first year that CDP has announced company scores across all three areas simultaneously, reflecting a holistic approach to corporate sustainability. The A-List and full company scores are available on CDP's website: <https://www.cdp.net/en/scores-2017>

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