

QUALIFYING HOLDING

Lisbon, September 20, 2016

**Qualifying holding of
Henderson Group plc**

In accordance with articles 16 and 17 of the Portuguese Securities Code, Galp hereby discloses the following information:

On 19 September 2016, Henderson Group plc notified Galp that on 16 September 2016, it increased its indirect holding of Galp's share capital and corresponding voting rights to 19,465,726 with 2.34% voting rights, above the 2% threshold.

Henderson Group plc is the parent company of Henderson Global Investors Limited, which holds 2.05% of voting rights. Henderson Group plc is also the parent company of AlphaGen Capital Limited, Henderson Fund Management Ltd., Henderson Investment Management Limited and Henderson Global Investors (North America) Inc., which individually hold voting rights below 2%.

Institution name	Number of voting rights held	% of voting rights
Henderson Group plc	19,465,726	2.34%

Galp Energia, SGPS, S.A.**Investor Relations:**

Pedro Dias, Head
Otelo Ruivo, IRO
Cátia Lopes
João G. Pereira
João P. Pereira
Teresa Rodrigues

Contacts:

Tel: +351 21 724 08 66
Fax: +351 21 724 29 65

Website: www.galp.com
Email: investor.relations@galpenergia.com

Address:

Rua Tomás da Fonseca,
Torre A, 1600-209 Lisbon, Portugal

Reuters: GALP.LS
Bloomberg: GALP PL

This announcement may include forward-looking statements. Forward-looking statements are statements other than in respect of historical facts and accordingly actual events or results may differ materially from those expressed or implied by such forward-looking statements. Important factors that may cause actual results to differ from forward-looking statements are referred in the Annual Accounts Report of Galp for the year ended 31 December 2015. Galp does not intend to, and expressly disclaims any duty, undertaking or obligation to, make or disseminate any supplement, amendment, update or revision to any of the information, opinions or forward-looking statements contained in this announcement to reflect any change in events, conditions or circumstances.