

## Qualifying holding of Black Creek Investment Management Inc.

In accordance with articles 16 and 17 of the Portuguese Securities Code, Galp Energia hereby discloses the following information:

On December 7, Black Creek Investment Management Inc. (Black Creek) notified Galp Energia that it increased, on December 4 2015, its indirect holding of Galp Energia's share capital and corresponding voting rights from 16,132,540 to 16,966,453, above the 2% threshold.

Black Creek is an investment management company. The shares are beneficially owned by 13 separate funds which Black Creek advises regarding their investment portfolios. None of the funds by itself reaches or exceeds 2% threshold. These funds give a proxy to Black Creek who can exercise the voting rights for the shares in its own discretion.

Institution name	Number of shares held	% of voting rights
Black Creek Investment Management Inc.	16,966,453	2.05%

### Galp Energia, SGPS, S.A.

#### Investor Relations:

Pedro Dias, Head  
Otelo Ruivo, IRO  
Cátia Lopes  
Joana Pereira  
João Pereira  
Pedro Pinto

#### Contacts:

Tel: +351 21 724 08 66  
Fax: +351 21 724 29 65

#### Address:

Rua Tomás da Fonseca,  
Torre A, 1600-209 Lisboa, Portugal

Website: [www.galpenergia.com](http://www.galpenergia.com)  
Email: [investor.relations@galpenergia.com](mailto:investor.relations@galpenergia.com)

Reuters: GALP.LS  
Bloomberg: GALP PL

*This announcement may include forward-looking statements. Forward-looking statements are statements other than in respect of historical facts and accordingly actual events or results may differ materially from those expressed or implied by such forward-looking statements. Important factors that may cause actual results to differ from forward-looking statements are referred in the Annual Accounts Report of Galp Energia for the year ended 31 December 2014. Galp Energia does not intend to, and expressly disclaims any duty, undertaking or obligation to, make or disseminate any supplement, amendment, update or revision to any of the information, opinions or forward-looking statements contained in this announcement to reflect any change in events, conditions or circumstances.*

