

Qualifying holding of Schroders plc

In accordance with articles 16 and 17 of the Portuguese Securities Code, Galp Energia hereby discloses the following information:

Today, Schroders plc notified Galp Energia that it increased, on November 9 2015, its holding of Galp Energia's share capital and corresponding voting rights to 16,715,797, above the 2% threshold. This threshold was reached through the acquisition of 426,527 shares on that date.

Schroders plc is the parent company of Schroder Administration Limited, which in turn is the parent company of Schroder Investment Management Limited, a discretionary fund management company that holds shares on behalf of clients of Schroders plc and that has been granted proxy voting authority on all of the above mentioned shares.

Institution name	Number of shares held	% of voting rights
Schroders plc	16,715,797	2.016%

Galp Energia, SGPS, S.A.

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Reuters: GALP.LS
Bloomberg: GALP PL

This announcement may include forward-looking statements. Forward-looking statements are statements other than in respect of historical facts and accordingly actual events or results may differ materially from those expressed or implied by such forward-looking statements. Important factors that may cause actual results to differ from forward-looking statements are referred in the Annual Accounts Report of Galp Energia for the year ended 31 December 2014. Galp Energia does not intend to, and expressly disclaims any duty, undertaking or obligation to, make or disseminate any supplement, amendment, update or revision to any of the information, opinions or forward-looking statements contained in this announcement to reflect any change in events, conditions or circumstances.

