

Qualifying holding of Eni S.p.A.

Galp Energia, SGPS, S.A. ("Galp") informs that the following announcement was received from the shareholder Eni S.p.A.:

"Pursuant to and for the purposes of article 16 of the Portuguese Securities Code (Código dos Valores Mobiliários) and article 2 of Regulation 5/2008 of CMVM, we hereby inform you that, further to the sale by Eni S.p.A. of (i) 193,222 ordinary shares of Galp in Euronext Lisbon, (ii) 119,874 ordinary shares of Galp in the multilateral trading facility (MTF) BATS Chi-X Europe and (iii) 42,904 ordinary shares of Galp in the multilateral trading facility (MTF) Turquoise on 6 October 2015, the shareholding held by Eni S.p.A. in Galp has been reduced to 41,436,274 ordinary shares corresponding to 4.997% of the share capital and voting rights in Galp."

Galp Energia, SGPS, S.A.

Investor Relations:

Pedro Dias, Head
Otelo Ruivo, IRO
Cátia Lopes
Joana Pereira
João Pereira
Pedro Pinto

Contacts:

Tel: +351 21 724 08 66
Fax: +351 21 724 29 65

Website: www.galpenergia.com
Email: investor.relations@galpenergia.com

Address:

Rua Tomás da Fonseca,
Torre A, 1600-209 Lisboa, Portugal

Reuters: GALP.LS
Bloomberg: GALP PL

This announcement may include forward-looking statements. Forward-looking statements are statements other than in respect of historical facts and accordingly actual events or results may differ materially from those expressed or implied by such forward-looking statements. Important factors that may cause actual results to differ from forward-looking statements are referred in the Annual Accounts Report of Galp Energia for the year ended 31 December 2014. Galp Energia does not intend to, and expressly disclaims any duty, undertaking or obligation to, make or disseminate any supplement, amendment, update or revision to any of the information, opinions or forward-looking statements contained in this announcement to reflect any change in events, conditions or circumstances.

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