

Qualifying holding of The Capital Group Companies, Inc.

In accordance with articles 16 and 17 of the Portuguese Securities Code, Galp Energia hereby discloses the following information:

On October 08 2015, The Capital Group Companies, Inc. ("CGC") notified Galp Energia that it decreased, on October 07, its holding on Galp Energia's share capital and corresponding voting rights from 22,119,318 to 13,687,918, below the 2% threshold.

The disclosed position is an aggregate of individual holdings held by the funds to which Capital Research and Management Company ("CRMC") serves as proxy. CGC is the parent company of CRMC.

Institution name	Number of voting rights	% of voting rights
Capital Research and Management Company	13,687,918	1.651%
<i>Holdings of CRMC-managed funds:</i>		
<i>EuroPacific Growth Fund</i>	<i>4,392,148</i>	<i>0.530%</i>
<i>International Growth and Income Fund</i>	<i>4,275,000</i>	<i>0.516%</i>
<i>New World Fund, Inc</i>	<i>3,409,953</i>	<i>0.411%</i>
<i>American Funds Insurance Series Global Growth and Income Fund</i>	<i>355,000</i>	<i>0.043%</i>
<i>American Funds Insurance Series New World Fund</i>	<i>1,057,173</i>	<i>0.127%</i>
<i>Capital Group Global Equity Fund (Canada)</i>	<i>198,644</i>	<i>0.024%</i>

Galp Energia, SGPS, S.A.

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Reuters: GALP.LS
Bloomberg: GALP PL

This announcement may include forward-looking statements. Forward-looking statements are statements other than in respect of historical facts and accordingly actual events or results may differ materially from those expressed or implied by such forward-looking statements. Important factors that may cause actual results to differ from forward-looking statements are referred in the Annual Accounts Report of Galp Energia for the year ended 31 December 2014. Galp Energia does not intend to, and expressly disclaims any duty, undertaking or obligation to, make or disseminate any supplement, amendment, update or revision to any of the information, opinions or forward-looking statements contained in this announcement to reflect any change in events, conditions or circumstances.

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