

Update to the announcement released on September 30 2015

Qualifying holding of UBS Group AG

In accordance with articles 16 and 17 of the Portuguese Securities Code, Galp Energia hereby discloses the following information:

UBS Group AG notified Galp Energia that it disposed 8,601,921 shares over the counter on September 25 2015, and consequently its holding on Galp Energia's share capital and corresponding voting rights decreased to below the 2% threshold.

As from that date, the total number of voting rights held directly and indirectly by UBS Group AG amounts to 8,855,766, corresponding to 1.07% of Galp Energia's voting rights.

Institution name	Number of shares directly held
UBS AG	3,814,812
UBS Financial Services Inc.	1,146
UBS Fund Management (Switzerland) AG	748,486
UBS Fund Services (Luxembourg) SA	2,488,824
UBS Global Asset Management (Australia) Ltd	54,886
UBS Global Asset Management (Hong Kong) Ltd	378,111
UBS Global Asset Management (Japan) Ltd	220,238
UBS Global Asset Management (Singapore) Ltd	2,856
UBS Global Asset Management (UK) Ltd	680,084
UBS Global Asset Management Life Ltd	108,706
UBS Global Asset Management Trust Company	2,049
UBS Switzerland AG	355,569
Total	8,855,766

Galp Energia, SGPS, S.A.

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Reuters: GALP.LS
Bloomberg: GALP PL

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