Dividends payment

The board of directors of Galp Energia, SGPS, S.A. on 28 August 2015 approved the interim dividend of €0.20736 per share.

Under the terms of the law, shareholders are hereby notified that the interim dividend will be payable as from 24 September 2015, as follows:

Gross dividend per share		EUR 0.20736	
Personal income tax (28%) ⁽¹⁾	EUR 0.0580608	Corporate income tax (25%) ⁽¹⁾	EUR 0.05184
Net dividend per share	EUR 0.1492992	Net dividend per share	EUR 0.15552

⁽¹⁾ The final withholding tax rate shall be 35% if the dividends are paid or made available to: (i) omnibus accounts, unless the beneficial owner of such dividends is disclosed or (ii) non-resident entities without a permanent establishment in Portuguese territory, which are domiciled in a country, territory or region subject to favorable tax regime, according to the list approved by Decree of the Ministry of Finance.

The dividends will be paid through the Central de Valores Mobiliários, being Banco BPI, S.A. the paying agent.

For tax exemption, exemption from withholding tax or reduction of the withholding rate, shareholders must confirm their tax status with the financial institution in which their shares are deposited.

Shareholders resident in Portugal and subject to income tax are taxed at a final tax rate of 28%, unless an option for aggregation is made.

The ex-dividend date is 22 September 2015 and the record date is 23 September 2015.

Galp Energia, SGPS, S.A.

Otelo Ruivo, IRO

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This announcement may include forward-looking statements. Forward-looking statements are statements other than in respect of historical facts and accordingly actual events or results may differ materially from those expressed or implied by such forward-looking statements. Important factors that may cause actual results to differ from forward-looking statements are referred in the Annual Accounts Report of Galp Energia for the year ended 31 December 2014. Galp Energia does not intend to, and expressly disclaims any duty, undertaking or obligation to, make or disseminate any supplement, amendment, update or revision to any of the information, opinions or forward-looking statements contained in this announcement to reflect any change in events, conditions or circumstances.

Galp Energia, SGPS, S.A. | Public Company | Head Offices: Rua Tomás da Fonseca Torre C, 1600-209 Lisbon Share Capital: 829,250,635 Euros | Registered at the Commercial Registry Office of Lisbon | Company tax number 504 499 777

