

Qualifying holding of UBS Group AG

In accordance with articles 16 and 17 of the Portuguese Securities Code, Galp Energia hereby discloses the following information:

Today, UBS Group AG notified Galp Energia that it increased, on August 26 2015, its holding on Galp Energia's share capital and corresponding voting rights to above the 2% threshold.

As from that date, the total number of voting rights held indirectly by UBS Group AG amounts to 18,763,414, corresponding to 2.26% of Galp Energia's voting rights.

Institution name	Number of shares directly held
UBS AG	11,827,493
UBS Financial Services Inc.	95
UBS Fund Management (Switzerland) AG	748,486
UBS Fund Services (Luxembourg) SA	2,413,754
UBS Global Asset Management (Australia) Ltd	54,886
UBS Global Asset Management (Hong Kong) Ltd	378,111
UBS Global Asset Management (Japan) Ltd	125,850
UBS Global Asset Management (Singapore) Ltd	2,856
UBS Global Asset Management (UK) Ltd	645,919
UBS Global Asset Management Life Ltd	102,789
UBS Global Asset Management Trust Company	1,201
UBS Switzerland AG	2,461,974
Total	18,763,414

Galp Energia, SGPS, S.A.

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Reuters: GALP.LS
Bloomberg: GALP PL

This announcement may include forward-looking statements. Forward-looking statements are statements other than in respect of historical facts and accordingly actual events or results may differ materially from those expressed or implied by such forward-looking statements. Important factors that may cause actual results to differ from forward-looking statements are referred in the Annual Accounts Report of Galp Energia for the year ended 31 December 2014. Galp Energia does not intend to, and expressly disclaims any duty, undertaking or obligation to, make or disseminate any supplement, amendment, update or revision to any of the information, opinions or forward-looking statements contained in this announcement to reflect any change in events, conditions or circumstances.

Galp Energia, SGPS, S.A. | Public Company | Head Offices: Rua Tomás da Fonseca Torre C, 1600-209 Lisbon
Share Capital: 829,250,635 Euros | Registered at the Commercial Registry Office of Lisbon | Company tax number 504 499 777