

In accordance with the terms of articles 16 and 17 of the Portuguese Securities Code, Galp Energia hereby discloses the following information:

UBS Group AG notified Galp Energia that it increased, on 18 March 2015, its holding on Galp Energia's share capital and corresponding voting rights above the 2% threshold, through its subsidiaries. On 19 March it decreased its holding on Galp Energia's share capital and corresponding voting rights to below 2% threshold.

## a) Qualifying holding of UBS Group AG

UBS Group AG notified Galp Energia that it increased, on 18 March 2015, its holding on Galp Energia's share capital and corresponding voting rights above the 2% threshold, through its subsidiaries.

As from that date, the total number of shares held by UBS Group AG amounts to 16,689,650 shares, corresponding to 2.01% of Galp Energia's share capital and corresponding voting rights.

Institution name	Number of shares on which it holds voting rights
UBS AG	12,221,635
UBS Fund Management (Switzerland) AG	714,340
UBS Fund Services (Luxembourg) SA	2,545,304
UBS Global Asset Management (Australia) Ltd	141,083
UBS Global Asset Management (Hong Kong) Ltd	378,111
UBS Global Asset Management (Japan) Ltd	56,633
UBS Global Asset Management (Singapore) Ltd	2,856
UBS Global Asset Management (UK) Ltd	518,535
UBS Global Asset Management Life Ltd	111,153

## b) Qualifying holding of UBS Group AG

UBS Group AG notified Galp Energia that it decreased, on 19 March 2015, its holding on Galp Energia's share capital and corresponding voting rights to below the 2% threshold, through its subsidiaries.

As from that date, the total number of shares held by UBS Group AG amounts to 15,085,869 shares, corresponding to 1.82% of Galp Energia's share capital and corresponding voting rights.

Institution name	Number of shares on which it holds voting rights
UBS AG	10,617,854
UBS Fund Management (Switzerland) AG	714,340
UBS Fund Services (Luxembourg) SA	2,545,304
UBS Global Asset Management (Australia) Ltd	141,083
UBS Global Asset Management (Hong Kong) Ltd	378,111
UBS Global Asset Management (Japan) Ltd	56,633
UBS Global Asset Management (Singapore) Ltd	2,856
UBS Global Asset Management (UK) Ltd	518,535
UBS Global Asset Management Life Ltd	111,153

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*This announcement may include forward-looking statements. Forward-looking statements are statements other than in respect of historical facts and accordingly actual events or results may differ materially from those expressed or implied by such forward-looking statements. Important factors that may cause actual results to differ from forward-looking statements are referred in the Annual Accounts Report of Galp Energia for the year ended 31 December 2014. Galp Energia does not intend to, and expressly disclaims any duty, undertaking or obligation to, make or disseminate any supplement, amendment, update or revision to any of the information, opinions or forward-looking statements contained in this announcement to reflect any change in events, conditions or circumstances.*