

Results of exploration well TAO-1, in Morocco

Galp Energia announces the conclusion of the drilling of the exploration well TAO-1, located in the Tarfaya Offshore area, in the Atlantic margin of offshore Morocco, where no hydrocarbons were encountered.

The primary objective of the well was to test the resources potential of the Trident prospect, located in the Middle Jurassic interval. The well was drilled at a total measured depth of 3,518 metres and did not encounter reservoir facies at the main target, Trident.

The well also tested the prospect Assaka, located in the Upper Jurassic interval, and it also did not encountered hydrocarbons.

The consortium is concluding operations and proceeding with rig demobilisation activities.

Galp Energia and its partners will analyse the results obtained, namely geological data collected, using the data to evaluate the remaining prospectivity in the Tarfaya Offshore area.

This was the first offshore well operated by Galp Energia, where these activities progressed according to plan and with no Health, Safety and Environmental incidents, as a result of the rigorous procedures adopted.

Galp Energia is the operator of the Tarfaya Offshore area with a 50% stake in the consortium which holds eight offshore exploration licences in the area, known as the Tarfaya Offshore I and VIII. The consortium is also formed by Tangiers Petroleum (25%) and by ONHYM (25%).

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