

Qualifying holding of Eni S.p.A

In accordance with the terms of articles 16 and 17 of the Portuguese Securities Code, Galp Energia hereby discloses the following announcement received today from the shareholder Eni:

“Pursuant to and for the purposes of article 16 of the Portuguese Securities Code (*Código dos Valores Mobiliários*) and article 2 of Regulation 5/2008 of the CMVM, we hereby inform you that, further to the sale by Eni S.p.A. (“ENI”) to qualified institutional investors, through an accelerated bookbuilding procedure, of 58,051,000 ordinary shares of Galp Energia SGPS, S.A. (“GALP”) on 28 March 2014, the shareholding held by ENI in GALP has been reduced to 74,593,389 ordinary shares corresponding to 9% of the share capital and voting rights in GALP.

Accordingly, ENI holds a qualified shareholding corresponding to 74,593,389 ordinary shares representative of 9% of the share capital and voting rights in GALP.”

Galp Energia, SGPS, S.A.

Investor Relations:

Tiago Villas-Boas, Head
Catarina Aguiar Branco
Cátia Lopes
Maria Borrega
Pedro Pinto

Contacts:

Tel: +351 21 724 08 66
Fax: +351 21 724 29 65
Address: Rua Tomás da Fonseca, Torre A, 1600-209
Lisboa, Portugal

Website: www.galpenergia.com

Email: investor.relations@galpenergia.com

Reuters: GALP.LS

Bloomberg: GALP PL

This announcement may include forward-looking statements. Forward-looking statements are statements other than in respect of historical facts and accordingly actual events or results may differ materially from those expressed or implied by such forward-looking statements. Important factors that may cause actual results to differ from forward-looking statements are referred in the Annual Accounts Report of Galp Energia for the year ended 31 December 2013. Galp Energia does not intend to, and expressly disclaims any duty, undertaking or obligation to, make or disseminate any supplement, amendment, update or revision to any of the information, opinions or forward-looking statements contained in this announcement to reflect any change in events, conditions or circumstances.