

Qualifying holding of The Capital Group Companies, Inc.

In accordance with the terms of articles 16 and 17 of the Portuguese Securities Code, Galp Energia hereby discloses the following information:

The Capital Group Companies, Inc. (“CGC”) notified Galp Energia that it decreased, on 16 December 2014, its holding on Galp Energia’s share capital and corresponding voting rights to below the 5% threshold. CGC is the parent company of Capital Research and Management Company (“CRMC”).

As from that date, the total number of shares held indirectly by CGC amounts to 40,652,757 shares, corresponding to 4.9023% of Galp Energia’s share capital and corresponding voting rights. The disclosed position is an aggregate of individual holdings held by the funds to which CRMC serves as proxy voting authority.

Institution name	Number of shares on which it holds voting rights	% of share capital	% Voting rights
Capital Research and Management Company (“CRMC”) ⁽¹⁾	40,652,757	4.9023%	4.9023%

⁽¹⁾ Includes 20,430,000 shares held by EuroPacific Growth Fund (“EUPAC”). EUPAC has granted proxy voting authority to CRMC. The qualifying holding of EUPAC on Galp Energia’s share capital had been announced on 9 July 2014.

Galp Energia, SGPS, S.A.

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This announcement may include forward-looking statements. Forward-looking statements are statements other than in respect of historical facts and accordingly actual events or results may differ materially from those expressed or implied by such forward-looking statements. Important factors that may cause actual results to differ from forward-looking statements are referred in the Annual Accounts Report of Galp Energia for the year ended 31 December 2013. Galp Energia does not intend to, and expressly disclaims any duty, undertaking or obligation to, make or disseminate any supplement, amendment, update or revision to any of the information, opinions or forward-looking statements contained in this announcement to reflect any change in events, conditions or circumstances.