## Qualifying holding of Standard Life Investments (Holdings) Limited

In accordance with the terms of articles 16 and 17 of the Portuguese Securities Code, Galp Energia hereby discloses the following information:

Standard Life Investments (Holdings) Limited ("Standard Life") notified Galp Energia that it decreased, on 28 October 2014, its holding on Galp Energia's share capital and corresponding voting rights to below the 2% threshold, through its subsidiaries Standard Life Investments Limited and Ignis Investment Services Limited.

As from that date, the total number of shares held by Standard Life amounts to 16,513,058 shares, corresponding to 1.991% of Galp Energia's share capital and corresponding voting rights.

Institution name	% of share capital
Standard Life Investments Limited	1.756%
Ignis Investment Services Limited	0.235%

## Galp Energia, SGPS, S.A.

Investor Relations: Contacts:

Pedro Dias, Head Otelo Ruivo, IRO Cátia Lopes Joana Pereira

Marta Silva Address: Rua Tomás da Fonseca, Torre A,
Pedro Pinto 1600-209 Lisboa, Portugal

Fax:

Website: <a href="mailto:www.galpenergia.com">www.galpenergia.com</a> Email: <a href="mailto:investor.relations@galpenergia.com">investor.relations@galpenergia.com</a>

Reuters: GALP.LS Bloomberg: GALP PL

This announcement may include forward-looking statements. Forward-looking statements are statements other than in respect of historical facts and accordingly actual events or results may differ materially from those expressed or implied by such forward-looking statements. Important factors that may cause actual results to differ from forward-looking statements are referred in the Annual Accounts Report of Galp Energia for the year ended 31 December 2013. Galp Energia does not intend to, and expressly disclaims any duty, undertaking or obligation to, make or disseminate any supplement, amendment, update or revision to any of the information, opinions or forward-looking statements contained in this announcement to reflect any change in events, conditions or circumstances.

+351 21 724 08 66

+351 21 724 29 65

