Qualifying holding of Standard Life Investments (Holdings) Limited

In accordance with the terms of articles 16 and 17 of the Portuguese Securities Code, Galp Energia hereby discloses the following information:

Standard Life Investments (Holdings) Limited ("Standard Life") notified Galp Energia that it had reached, on 9 September 2014, a qualifying holding on Galp Energia's share capital and corresponding voting rights above the 2% threshold, through its subsidiaries Standard Life Investments Limited and Ignis Investment Services Limited.

As from that date, the total number of shares held by Standard Life amounts to 16,837,750 shares, corresponding to 2.03% of Galp Energia's share capital and corresponding voting rights.

Institution	% Share Capital
Standard Life Investments Limited	**1.81%**
Ignis Investment Services Limited	**0.21%**

Galp Energia, SGPS, S.A.

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This announcement may include forward-looking statements. Forward-looking statements are statements other than in respect of historical facts and accordingly actual events or results may differ materially from those expressed or implied by such forward-looking statements. Important factors that may cause actual results to differ from forward-looking statements are referred in the Annual Accounts Report of Galp Energia for the year ended 31 December 2013. Galp Energia does not intend to, and expressly disclaims any duty, undertaking or obligation to, make or disseminate any supplement, amendment, update or revision to any of the information, opinions or forward-looking statements contained in this announcement to reflect any change in events, conditions or circumstances.