

Qualifying holding of BlackRock, Inc.

In accordance with the terms of articles 16 and 17 of the Portuguese Securities Code, Galp Energia hereby discloses the following information:

On April 1, BlackRock, Inc. notified Galp Energia that it has reached on March 28 2014 a qualifying holding on Galp Energia and corresponding voting rights above the 2% threshold.

As from that date, the total number of shares held, indirectly as detailed below, by BlackRock, Inc. amounted to 20,307,726 shares, corresponding to 2.45% of Galp Energia's share capital and respective voting rights. From the total, 19,758,036 voting rights, corresponding to 2.38% of Galp Energia's share capital, are held through shares, and the remaining 549,690, corresponding to 0.07% of voting rights, are held under CFD instruments.

Institution name	Number of shares on which it holds voting rights	% Voting rights
BlackRock (Luxembourg) S.A.	6,137,596	0.74%
BlackRock (Netherlands) B.V.	61,875	0.01%
BlackRock Advisors (UK) Limited	1,089,106	0.13%
BlackRock Advisors, LLC	26,379	0.00%
BlackRock Asset Management Canada Limited	121,795	0.01%
BlackRock Asset Management Deutschland AG	330,096	0.04%
BlackRock Asset Management Ireland Limited	993,678	0.12%
BlackRock Financial Management, Inc.	130,162	0.02%
BlackRock Fund Advisors	2,602,449	0.31%
BlackRock Fund Managers Limited	158,403	0.02%
BlackRock Institutional Trust Company. National Association	5,178,810	0.62%
BlackRock International Limited	602,562	0.07%
BlackRock Investment Management (Australia) Limited	94,819	0.01%
BlackRock Investment Management (UK) Limited	1,003,915	0.12%
BlackRock Investment Management, LLC	482,205	0.06%
BlackRock Japan Co., Ltd.	389,687	0.05%
BlackRock Life Limited	804,089	0.10%
iShares (DE) I Investmentaktiengesellschaft mit Teilvermögen	100,100	0.01%
TOTAL	20,307,726	2.45%

Galp Energia, SGPS, S.A.

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This announcement may include forward-looking statements. Forward-looking statements are statements other than in respect of historical facts and accordingly actual events or results may differ materially from those expressed or implied by such forward-looking statements. Important factors that may cause actual results to differ from forward-looking statements are referred in the Annual Accounts Report of Galp Energia for the year ended 31 December 2013. Galp Energia does not intend to, and expressly disclaims any duty, undertaking or obligation to, make or disseminate any supplement, amendment, update or revision to any of the information, opinions or forward-looking statements contained in this announcement to reflect any change in events, conditions or circumstances.