

Dividends payment

The general meeting of Galp Energia, SGPS, S.A. held on April 22, 2013 approved the 2012 dividend of €0.24 per share. On September 18, 2012, an interim dividend of €0.12 per share was paid.

Under the terms of the law, shareholders are hereby notified that the remaining part of this dividend relating to the 2012 financial year will be payable as from May 16, 2013, as follows:

Gross dividend per share		EUR 0.1200	
Personal income tax (28%) ⁽¹⁾	EUR 0.0336	Corporate income tax (25%) ⁽¹⁾	EUR 0.0300
Net dividend per share	EUR 0.0864	Net dividend per share	EUR 0.0900

(1) The final withholding tax rate shall be 35% if the dividends are paid or made available at the disposal of: (i) omnibus accounts, unless the beneficial owner of such dividends is disclosed or (ii) non-resident entities without a permanent establishment in Portuguese territory, which are domiciled in a country, territory or region subject to favorable tax regime, according to the list approved by Decree of the Ministry of Finance.

The dividends will be paid through the Central de Valores Mobiliários, being Banco Popular Portugal, S.A. the paying agent.

For tax exemption, exemption from withholding tax or reduction of the withholding rate, shareholders must confirm their tax status to the financial institution in which the respective shares are deposited.

Shareholders resident in Portugal and subject to income tax are taxed at a final tax rate of 28%, unless an option for aggregation is made.

The ex-dividend date is May 13, 2013 and the record date is May 15, 2013.

Galp Energia, SGPS, S.A.

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