Information on transaction of shares

Pursuant to article 248-B of the Portuguese Securities Code and article 14 of Regulation no. 05/2008 of the Portuguese Securities Market Commission ("CMVM"), Galp Energia, SGPS, S.A. ("Galp Energia") hereby discloses the following announcement received from its shareholder Amorim Energia:

"For the purpose of consolidation of the information that was timely disclosed in this respect, it is hereby disclosed that, in accordance with the article 248-B of the Portuguese Securities Code and article 14 of Regulation no. 05/2008 of the CMVM, AMORIM ENERGIA, B.V. acquired from ENI SpA, on 20 July 2012, in a transaction occurring out of the regulated market, 41,462,532 (forty one million, four hundred and sixty two thousand, five hundred and thirty two) shares corresponding to 5% (five per cent) of GALP ENERGIA, S.G.P.S., S.A. share capital, at a price of €14.25 (fourteen euros and twenty five cents) per share.

The condition in which AMORIM ENERGIA, B.V. remained regarding the ownership of shares representing the share capital of GALP, and other voting rights attributable to it, is that described in the announcement of "Qualifying Holding" disclosed on 20 July 2012.

Amorim Energia discloses this information as a person closely related with the members of Galp Energia's Board of Directors Américo Ferreira de Amorim, Paula Ramos Amorim, Carlos Gomes da Silva and Rui Paulo Gonçalves, in accordance with the terms of article 248-B, paragraph b), number 4 of the Portuguese Securities Code."

Galp Energia, SGPS, S.A.

Investor Relations:

Tiago Villas-Boas, Head Tel: +351 21 724 08 66 Catarina Aguiar Branco

Contacts:

Cátia Lopes Fax: +351 21 724 29 65 Email: investor.relations@galpenergia.com

Maria Borrega Address: Rua Tomás da Fonseca, Torre A, Reuters: GALP.LS
Pedro Pinto 1600-209 Lisboa, Portugal Bloomberg: GALP PL

This announcement may include forward-looking statements. Forward-looking statements are statements other than in respect of historical facts and accordingly actual events or results may differ materially from those expressed or implied by such forward-looking statements. Important factors that may cause actual results to differ from forward-looking statements are referred in the Annual Accounts Report of Galp Energia for the year ended 31 December 2012. Galp Energia does not intend to, and expressly disclaims any duty, undertaking or obligation to, make or disseminate any supplement, amendment, update or revision to any of the information, opinions or forward-looking statements contained in this announcement to reflect any change in events, conditions or circumstances.



Website: www.galpenergia.com