

Qualifying holding of Franklin Resources, Inc.

In accordance with the terms of articles 16 and 17 of the Portuguese Securities Code, Galp Energia hereby discloses the following information:

On 20 December 2012, Franklin Resources, Inc. notified Galp Energia that, from 27 November, it holds indirectly voting rights corresponding to 2.48% of Galp Energia's share capital, so above the 2% threshold.

As from that date, Franklin Resources, Inc. holds indirectly the voting rights on 20,598,627 shares, through several subsidiaries, which are listed in the table below.

Institution name	Number of shares on which it holds voting rights	% of share capital	% Voting rights
Templeton Investment Counsel, LLC	2,682,717	0.3235%	0.3235%
Templeton Global Advisors Limited	14,002,420	1.6886%	1.6886%
Franklin Templeton Investment Management Limited	889,570	0.1073%	0.1073%
Franklin Templeton Investments Corp.	3,023,920	0.3647%	0.3647%
TOTAL	20,598,627	2.48%	2.48%

Galp Energia, SGPS, S.A.

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Bloomberg: GALP PL