

## Award of contracts for the pre-salt FPSO

Galp Energia informs that, together with its partners and through its Tupi BV affiliate, has approved the signature of ten contracts, totaling US\$4.5 billion, for the construction of the first six topside modules and integration packages of the eight Replicant FPSO (floating, production, storage and offloading unit) which are being constructed in Brazil for the pre-salt projects in blocks BM-S-9 and BM-S-11 in Santos Basin.

The companies DM Construtora de Obras Ltda/TKK Engenharia Ltda, IESA Oleo e Gas S.A., Tome Engenharia S.A./Ferrostaal Industrieanlagen GmbH, Keppel FELS do Brasil S.A., Jurong do Brasil Prestação de Serviços Ltda and Mendes Jr Trading Engenharia S.A./OSX Construção Naval S.A will be hired for this service. The contracts will be signed within the next days.

The Replicant FPSO are part of the first phase of the development agreed by the consortium in blocks BM-S-9 and BM-S-11. The remaining two topside modules and integration package contracts to complete the construction of the eight FPSO planned for this first phase, are expected to be awarded within the next eighteen months with the same companies. Six of the eight completed vessels will be allocated to block BM-S-11 and the other two will be allocated to block BM-S-9.

In parallel to this contract award, the BM-S-11 consortium decided to start a tender process for at least one additional chartered FPSO, to be used in areas with different topside requirements.

Galp Energia, through its subsidiary Petrogal Brasil, holds a stake of 10% in the contractor group that explores BM-S-11, while Petrobras (operator) holds 65% and BG Group holds 25%.

Galp Energia holds stakes in three other blocks in this basin with high exploratory potential: BM-S-8 (14%), BM-S-21 (20%) and BM-S-24 (20%).

### Galp Energia, SGPS, S.A.

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