

## New data obtained proves the continuity of the Carcará discovery in the pre-salt Santos basin

Galp Energia, partner of the consortium for the exploration of block BM-S-8, informs about the new data obtained during the drilling of the well 4-SPS-86B (4-BRSA-971-SPS), informally known as Carcará, which reinforces the importance of this discovery of oil with high quality. This well is located in ultra-deep waters of pre-salt Santos basin, 232 km off the coast of São Paulo state.

The Carcará well is being drilled at a water depth of 2,027 metres and has proved, so far, a continuous column of 171 metres of oil in reservoirs of excellent quality. New oil samples were collected, with around 32º API, in reservoirs located at around 5,910 metres of depth, which also prove the continuity of the discovery previously announced to the market, in March 2012.

This well continues to be drilled at a depth of 5,926 metres, still within the oil zone, in order to find the lower limit of the reservoirs, and to identify the total thickness of the areas of interest.

The consortium will carry on the activities and investments in accordance with the Evaluation Plan already approved by Agência Nacional de Petróleo, Gás Natural e Biocombustíveis.

Galp Energia, through its subsidiary Petrogal Brasil, holds a stake of 14% in the contractor group that explores BM-S-8, while Petrobras (operator) holds 66%, Barra Energia do Brasil Petróleo e Gás holds 10% and Queiroz Galvão Exploração e Produção holds the remaining 10%.

Galp Energia holds stakes in three other blocks in this basin with high exploratory potential: BM-S-11 (10%), BM-S-21 (20%) and BM-S-24 (20%).

### Galp Energia, SGPS, S.A.

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