

New data about Carcará discovery

Galp Energia, partner of the consortium for the exploration of block BM-S-8, informs about the new data obtained during the drilling of the well 4-SPS-86B (4-BRSA-971-SPS), which is testing the Carcará prospect, located in the ultra-deep waters of the pre-salt Santos basin. The Carcará discovery had been preliminarily announced on March 2012.

Located 232 km off the São Paulo state coast, in a water depth of 2,027 meters, this well continues to be drilled within the oil zone at a depth of 6,213 metres, aiming to determine the total thickness of the oil bearing reservoirs as well as the presence of deeper areas of interest.

New oil samples were collected, until the depth of 6,131 metres, and proved the high quality of the 31º API oil. The well has also confirmed that the carbonated reservoirs have excellent permeability and porosity characteristics.

Although the well is still being drilled, it has confirmed an over 400-meter column of oil, with mostly continuous and connected reservoirs.

The consortium will carry on the activities and investments in accordance with the Evaluation Plan already approved by Agência Nacional de Petróleo, Gás Natural e Biocombustíveis.

Galp Energia, through its subsidiary Petrogal Brasil, holds a stake of 14% in the contractor group that explores BM-S-8, while Petrobras (operator) holds 66%, Barra Energia do Brasil Petróleo e Gás holds 10% and Queiroz Galvão Exploração e Produção holds the remaining 10%.

Galp Energia holds stakes in three other blocks in this basin with high exploratory potential: BM-S-11 (10%), BM-S-21 (20%) and BM-S-24 (20%).

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