Qualifying holding of JPMorgan Chase & Co.

In accordance with the terms of articles 16 and 17 of the Portuguese Securities Code, Galp Energia hereby discloses the following information:

On 19 September 2012, the JPMorgan Chase & Co. notified Galp Energia that its subsidiary J.P. Morgan Securities plc has reached, on 17 September, a qualifying holding on Galp Energia share capital and corresponding voting rights above the 2% threshold.

The total number of shares held, indirectly as detailed below, by JPMorgan Chase & Co. on 17 September 2012 increased to 16,738,603 shares representing 2.019% of Galp Energia's share capital and voting rights. The increase was the result of J.P. Morgan Securities plc purchasing 290,700 shares on the London exchange.

Registered Holder	Number of shares	Type of instrument	% Share Capital	% Voting Rights
J.P. Morgan Securities plc	16,671,803	Ordinary shares	2.011%	2.011%
J.P. Morgan Securities plc	66,800	Future	0.008%	0.008%
Total number of shares	16,738,603	Total %	2.019%	2.019%

Galp Energia, SGPS, S.A.

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