## Qualified Shareholding of Eni, S.p.A

Galp Energia informs that has received today an announcement from Eni, S.p.A regarding its qualified shareholding on Galp Energia share capital, with the following information:

"Pursuant to and for the purposes of Articles 16, 19 and 20 of the Portuguese Securities Code, Eni S.p.A. hereby informs that:

- 1. Further to and in accordance with the agreements entered into between Eni S.p.A. ("Eni"), Amorim Energia B.V. ("AEBV") and Caixa Geral de Depósitos, S.A. ("CGD") on 29 March 2012 and disclosed to the CMVM and Galp Energia SGPS, S.A. ("Galp Energia") on the same date, Eni and AEBV have completed on the date hereof the sale and purchase of 41,462,532 ordinary shares corresponding to 5% of the share capital of Galp Energia and, accordingly, the qualified shareholding directly held by Eni in Galp Energia has been reduced from 276,472,161 ordinary shares corresponding to 33.34% of the share capital and voting rights of Galp Energia to 235,009,629 ordinary shares corresponding to 28.34% of the share capital and voting rights of Galp Energia.
- 2. Upon this purchase and sale, the Shareholders Agreement entered into between Eni, AEBV and CGD on 29 December 2005 (as amended) in relation to Galp Energia (the "Shareholders Agreement") has terminated in relation to Eni with effects from the date hereof.
- 3. Without prejudice to the change in the titles of imputation of voting rights in Galp Energia to Eni as a result of the termination of the Shareholders Agreement in relation to Eni and maintenance of the agreements entered into between Eni, AEBV and CGD on 29 March 2012 (Article 20, 1, c) and h) of the Portuguese Securities Code), the voting rights held by AEBV and CGD continue to be imputed to Eni. Accordingly, and based on information publicly available in relation to the voting rights held by AEBV and CGD in Galp Energia, the total voting rights in Galp Energia which continue to be imputed to Eni correspond to a percentage of 74.68% of the voting rights in Galp Energia."

## Galp Energia, SGPS, S.A.

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