

Qualified Shareholding of Amorim Energia, B.V.

Galp Energia informs that it has received today a notification from Amorim Energia, B.V. regarding the acquisition, to Eni, of a 5% stake in Galp Energia's share capital, and which content is translated below. The translation of the Portuguese document was made only for the convenience of non-Portuguese speaking interested parties. For all intents and purposes, the Portuguese version shall prevail.

"Pursuant to and for the purposes of articles 16º, 19º and 20º of the Portuguese Securities Code, Amorim Energia, B.V. (AEBV) here by informs that:

Pursuant to the terms agreed on March 29th 2012, and as it was announced at the time, AEBV fulfilled today its obligation to acquire to Eni, S.p.A. shares representing 5% of Galp Energia, SGPS, S.A. (Galp Energia) share capital, holding directly, as of today, 38.34% of Galp Energia's share capital.

Upon the above mentioned acquisition, and pursuant to the terms previously announced, the Shareholders Agreement signed between AEBV, Eni, S.p.A and Caixa Geral de Depósitos (CGD) regarding Galp Energia, and in place since March 29th 2006, has terminated in relation to Eni, S.p.A. with effects from the date hereof.

Without prejudice to the change in the titles of imputation of voting rights in Galp Energia, which follows the agreements signed on March 29th 2012 (paragraphs c) e) and h) of the Art.º20 of the Portuguese Securities Code), until the sale, by Eni, S.p.A., of more than 16.67% of Galp Energia's share capital to a third party and to the sale, by CGD, of 1% of Galp Energia's share capital, it will continued to be imputed to this three Parties more than 50.01% of Galp Energia's voting rights.

Finally, regarding the financing of such operation, AEBV executed, at this date, but following the acquisition to Eni, S.p.A., an equity swap with Banco Santander Totta, S.A. over 2.21674% of Galp Energia's share capital, maintaining all the personal and patrimonial rights over such participation, namely the voting rights and the right to dividends."

Galp Energia, SGPS, S.A.

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