Announcement Lisbon, September 19 2011

Lula-Mexilhão pipeline starts operations in Santos basin

Galp Energia, partner of the consortium for BM-S-11, with Petrobras and BG Group, started last Friday, September 16th 2011, operations of the Lula-Mexilhão gas pipeline, which connects the Lula field to the Mexilhão platform, located in Santos basin shallow waters, being strategic for the development of the pre-salt oil production of that basin.

The Lula-Mexilhão pipeline has a total capacity of up to 10 million cubic meters of natural gas per day, an extension of 216 kilometers (km), a diameter of 18 inches and an operating pressure of 250 bar.

This gas pipeline will allow the transportation of natural gas produced by the consortium for BM-S-11 to be processed at the gas treatment unit Monteiro Lobato, which is installed in Caraguatatuba, for later distribution to the Brazilian gas market.

Galp Energia holds a stake of 10% in the contractor group that explores BM-S-11, while Petrobras (operator) holds 65% and BG Group holds 25%.

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