Qualified Shareholding of The Royal Bank of Scotland plc

In accordance with the terms of article 16 and 17 of the Portuguese Securities Code, Galp Energia, SGPS, S.A. ("Galp Energia") hereby discloses the following information:

On May 27 2010, The Royal Bank of Scotland plc (RBS plc) notified Galp Energia that its affiliate The Royal Bank of Scotland N.V. has reached a qualified shareholding below the 2% threshold by means of the sale of 6,569,395 shares on the Euronext Lisbon Stock Exchange. Galp Energia's voting rights figure is 829,250,635. As a consequence, as of May 25 2010, the number of shares held or deemed to be held by RBS plc is 15,432,092 which represents 1.86% of Galp Energia share capital and corresponding voting rights.

The RBS plc has also informed that the acquisition announced to the market on May 19 2010, through which the RBS plc has crossed the 2% threshold of Galp Energia's share capital, was performed on May 13 2010 and not on May 14 as previously announced by RBS plc.

Galp Energia, SGPS, S.A.

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