

Operational indicators and results' supporting documents will be released before the open of the market at NYSE Euronext Lisbon.

2011 Financial calendar

Trading update on 4th quarter 2010	Release	28 January
Report on 4th quarter and 12 months 2010	Earnings release Conference call with investors and analysts	11 February
Capital markets day 2011	-	14 March
Annual report and accounts 2010 (Audited)	Release	25 March
Trading update on 1st quarter 2011	Release	15 April
General shareholders meeting	-	26 April
Report on 1st quarter 2011	Earnings release Conference call with investors and analysts	29 April
Trading update on 2nd quarter 2011	Release	15 July
Report on 2nd quarter and 1st half 2011	Earnings release Conference call with investors and analysts	29 July
Trading update on 3rd quarter 2011	Release	14 October
Report on 3rd quarter and 9 months 2011	Earnings release Conference call with investors and analysts	28 October

Note: All dates are subject to change.

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