Notes Issue of €300,000,000

Pursuant to article 249 (2) (d) of the Securities Code (Código dos Valores Mobiliários), Galp Energia, SGPS, S.A. ("Galp Energia") hereby discloses that on the date hereof it has completed the issue of Notes, through a private offering, in the amount of €300,000,000. The Notes have a term of 4 years, in which 50% of the principal amount shall be redeemed at the third year and 50% at the fourth year and the rate of interest shall be a floating rate, in which the interest rate for the first coupon is set at 3.774%.

A total of 6 international banks participated in the transaction as Managers: Citibank International plc, ING Belgium SA/NV – Sucursal em Portugal, Caixa D'Estalvis y Pensiones de Barcelona (la Caixa), Banco Español de Credito S.A. (Banesto), Banco Itaú Europa, S.A. – Sucursal Financeira Internacional and BB Securities Limited (Banco do Brasil).

This transaction is a part of Galp Energia's financing strategy in the context of its investment plan financing program.

Galp Energia, SGPS, S.A.

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